

TOWN OF BIRTLE

**Consolidated Financial Statements
For the Year Ended December 31, 2009**

STATEMENT OF RESPONSIBILITY

The accompanying Consolidated Financial Statements are the responsibility of the management of the *Town of Birtle* and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Canadian Institute of Chartered Accountants.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

Meyers Norris Penny LLP as the Municipality's appointed external auditors, have audited the Consolidated Financial Statements. The Auditors' Report is addressed to the Mayor and members of Council and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the Consolidated Financial Statements are free of material misstatement and present fairly the financial position and results of the Municipality in accordance with Canadian generally accepted accounting principles.

Debbie Jensen

Chief Administrative Officer

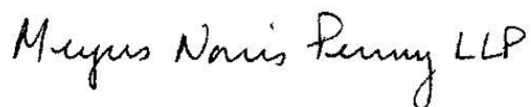
AUDITORS' REPORT

To the Mayor and members of Council of the
TOWN OF BIRTLE

We have audited the consolidated statement of financial position of the **Town of Birtle** as at December 31, 2009 and the consolidated statements of operations, cash flows and change in net financial assets for the year then ended. These consolidated financial statements are the responsibility of the Municipality's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the **Town of Birtle** at December 31, 2009 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.



Brandon, Manitoba
August 19, 2010

Chartered Accountants

TOWN OF BIRTLE

Consolidated Financial Statements

For the Year Ended December 31, 2009

Consolidated Statement of Financial Position	5
Consolidated Statement of Operations	6
Consolidated Statement of Change in Net Financial Assets	7
Consolidated Statement of Cash Flows	8
Notes to the Consolidated Financial Statements	9
Schedule 1 - Consolidated Schedule of Tangible Capital Assets	15
Schedule 2 - Consolidated Schedule of Revenues	16
Schedule 3 - Consolidated Schedule of Expenses	17
Schedule 4 - Consolidated Statement of Operations by Program	19
Schedule 5 - Consolidated Details and Reconciliation to Core Government Results	21
Schedule 6 - Schedule of Change in Reserve Fund Balances	22
Schedule 7 - Schedule of Trust Funds	24
Schedule 8 - Schedule of Financial Position for Utilities	25
Schedule 9 - Schedule of Utility Operations	26
Schedule 10 - Reconciliation of the Financial Plan to the Budget	27
Schedule 11 - Analysis of Taxes on Roll	28
Schedule 12 - Analysis of Tax Levy	29
Schedule 13 - Analysis of School Accounts	30
Schedule 14 - Schedule of Debentures Pending	31
Schedule 15 - Schedule of L.U.D. Operations	32

**TOWN OF BIRTLE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2009**

	<u>2009</u>	<u>2008</u>
FINANCIAL ASSETS		
Cash and temporary investments (Note 3)	\$ 680,733	\$ 579,364
Amounts receivable (Note 4)	268,804	225,099
Loans and advances	9,513	13,039
Other assets	2,288	2,180
	<u>\$ 961,338</u>	<u>\$ 819,682</u>
LIABILITIES		
Bank indebtedness	\$ 230,886	\$ 175,364
Accounts payable and accrued liabilities (Note 5)	76,752	88,019
Deferred revenue	123,677	46,990
Long-term debt (Note 6)	106,475	111,746
	<u>537,790</u>	<u>422,119</u>
NET FINANCIAL ASSETS	<u>\$ 423,548</u>	<u>\$ 397,563</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 1)	\$ 1,541,342	\$ 1,532,559
Prepaid expenses	11,255	8,566
	<u>1,552,597</u>	<u>1,541,125</u>
ACCUMULATED SURPLUS	<u>\$ 1,976,145</u>	<u>\$ 1,938,688</u>

Approved on behalf of Council:

Mayor

Councillor

TOWN OF BIRTLE
CONSOLIDATED STATEMENT OF OPERATIONS
Year Ended December 31, 2009

	<u>2009 Budget (Note 9)</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
REVENUE			
Property taxes	\$ 641,945	\$ 642,735	\$ 620,100
Grants in lieu of taxation	54,854	54,854	52,282
User fees	153,317	127,927	125,483
Grants - Province of Manitoba	114,025	100,164	72,150
Grants - other	106,145	102,645	62,604
Permits, licences and fines	1,150	400	130
Investment income	4,220	9,503	24,136
Other revenue	40,875	41,957	32,063
Water and sewer	185,861	164,933	162,509
	<u>1,302,392</u>	<u>1,245,118</u>	<u>1,151,457</u>
Total revenue (Schedules 2, 4 and 5)			
EXPENSES			
General government services	273,765	284,157	358,400
Protective services	65,409	59,522	63,196
Transportation services	242,440	264,894	206,228
Environmental health services	49,940	60,972	41,464
Public health and welfare services	20,750	20,863	21,239
Regional planning and development	5,543	16,872	5,515
Resource conservation and industrial development	91,127	92,407	85,127
Recreation and cultural services	235,040	233,464	182,830
Water and sewer services	213,540	174,510	166,950
	<u>1,197,554</u>	<u>1,207,661</u>	<u>1,130,949</u>
Total expenses (Schedules 3, 4 and 5)			
ANNUAL SURPLUS	104,838	37,457	20,508
ACCUMULATED SURPLUS, BEGINNING OF YEAR (Note 10)	<u>1,938,688</u>	<u>1,938,688</u>	<u>1,918,180</u>
ACCUMULATED SURPLUS, END OF YEAR	<u><u>\$ 2,043,526</u></u>	<u><u>\$ 1,976,145</u></u>	<u><u>\$ 1,938,688</u></u>

TOWN OF BIRTLE
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
Year Ended December 31, 2009

	<u>2009 Budget (Note 9)</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
ANNUAL SURPLUS (DEFICIT)	\$ 104,838	\$ 37,457	\$ 20,508
Acquisition of tangible capital assets	(135,365)	(130,346)	(51,228)
Amortization of tangible capital assets	69,643	79,671	82,617
Loss (Gain) on sale of tangible capital assets	-	(1,626)	9,420
Proceeds on sale of tangible capital assets	-	43,518	-
Decrease (increase) in inventories	-	-	-
Decrease (increase) in prepaid expense	-	(2,689)	(5,022)
	<u>(65,722)</u>	<u>(11,472)</u>	<u>35,787</u>
CHANGE IN NET FINANCIAL ASSETS	39,116	25,985	56,295
NET FINANCIAL ASSETS, BEGINNING OF YEAR	<u>397,563</u>	<u>397,563</u>	<u>341,268</u>
NET FINANCIAL ASSETS, END OF YEAR	<u><u>\$ 436,679</u></u>	<u><u>\$ 423,548</u></u>	<u><u>\$ 397,563</u></u>

TOWN OF BIRTLE
CONSOLIDATED STATEMENT OF CASH FLOWS
Year Ended December 31, 2009

	<u>2009</u>	<u>2008</u>
OPERATING TRANSACTIONS		
Annual surplus (deficit)	\$ 37,457	\$ 20,508
Changes in non-cash items:		
Amounts receivable	(43,705)	108,420
Other assets	(108)	(106)
Prepays	(2,689)	(5,022)
Accounts payable and accrued liabilities	(11,267)	(61,209)
Deferred revenue	76,689	(2,645)
Loss (Gain) on sale of tangible capital asset	(1,626)	9,420
Amortization	79,671	82,617
	<u>134,422</u>	<u>151,983</u>
CAPITAL TRANSACTIONS		
Proceeds on sale of tangible capital assets	43,518	-
Cash used to acquire tangible capital assets	(130,346)	(51,228)
	<u>(86,828)</u>	<u>(51,228)</u>
Cash applied to capital transactions		
INVESTING TRANSACTIONS		
Loans and advances repaid	3,524	-
Loans and advances issued	-	(865)
	<u>3,524</u>	<u>(865)</u>
Cash applied to investing transactions		
FINANCING TRANSACTIONS		
Line of credit advances	55,522	8,920
Debt repayment	(5,271)	(27,548)
	<u>50,251</u>	<u>(18,628)</u>
Cash applied to financing transactions		
INCREASE IN CASH AND TEMPORARY INVESTMENTS	101,369	81,262
CASH AND TEMPORARY INVESTMENTS, BEGINNING OF YEAR	<u>579,364</u>	<u>498,102</u>
CASH AND TEMPORARY INVESTMENTS, END OF YEAR	<u>\$ 680,733</u>	<u>\$ 579,364</u>

TOWN OF BIRTLE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2009

1. Status of the Town of Birtle

The incorporated Town of Birtle ("the Town") is a municipal government that was created in 1884 pursuant to the Manitoba Municipal Act. The Municipality provides or funds municipal services such as police, fire, public works, urban planning, airport, parks and recreation, library and other general government operations. The Municipality owns one utility, has several designated special purpose reserves and provides funding support for other financial entities involved in economic development, recreation and tourism.

2. Significant Accounting Policies

The consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants and reflect the following significant accounting policies:

a) Reporting Entity

The consolidated financial statements include the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the Council which are controlled by the Municipality. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Municipality. The controlled organizations are consolidated after adjusting their accounting policies to a basis consistent with the accounting policies of the municipality. Inter-fund and inter-company balances and transactions have been eliminated. There are no controlled organizations.

The Municipality has several partnership agreements in place, and as such, consistent with generally accepted accounting treatment for government partnerships, the following local agencies, boards and commissions are accounted for on a proportionate consolidation basis whereby the Municipality's pro-rata share of each of the assets, liabilities, revenues and expenses are combined on a line by line basis in the financial statements. Inter-company balances and transactions have been eliminated. The government partnerships include:

Birtle & District Community Development Corporation - 2009 50% (2008 - 50%)
Birtle & District Community Centre - 2009 50% (2008 - 50%)
Birtle & District Handivan - 2009 50% (2008 - 50%)
Carlton Trail Planning District - 2009 30% (2008 - 30%)
Valley Recreation District - 2009 40% (2008 - 40%)
Birtle/Foxwarren Branch of Parkland Regional Library - 2009 50% (2008 - 50%)

The taxation with respect to the operations of the school divisions are not reflected in the Municipal surplus of these financial statements.

Trust funds and their related operations administered by the Municipality are not consolidated in these financial statements. The trust funds administered by the Municipality are presented in Schedule 7 - Schedule of Trust Funds.

b) Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

c) Cash and Temporary Investments

Cash and temporary investments include cash and short-term investments with maturities of three months or less from the date of acquisition.

d) Investments

Temporary investments are accounted for at the lower of cost and market.

Portfolio investments are accounted for at cost.

TOWN OF BIRTLE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2009

2. Significant Accounting Policies (continued)

e) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

Real estate properties and inventories held for sale are classified as non-financial assets if it is anticipated that the sale will not be completed within one year of the reporting date.

f) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available. The Municipality does not capitalize interest charges as part of the cost of its tangible capital assets.

General Tangible Capital Assets

Land	Indefinite
Land Improvements	10 to 30 years
Buildings and leasehold improvements	
Buildings	25 to 40 years
Leasehold improvements	Life of lease
Vehicles and Equipment	
Vehicles	5 years
Machinery, equipment and furniture	10 years
Maintenance and road construction equipment	15 years
Computer Hardware and Software	4 years

Infrastructure Assets

Transportation	
Land	Indefinite
Road surface	20 to 30 years
Road grade	40 years
Bridges	25 to 50 years
Traffic lights and equipment	10 years
Water and Sewer	
Land	Indefinite
Land improvements	30 to 50 years
Buildings	25 to 40 years
Underground networks	40 to 60 years
Machinery and equipment	10 to 20 years
Dams and other surface water structures	40 to 60 years

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the municipality, forests, water, and other natural resources are not recognized as tangible capital assets.

g) Revenue Recognition

Revenues are recognized as they are earned and measurable.

Government transfers are recognized in the financial statements in the period which the events giving rise to the transfer occur, eligibility criteria are met, and reasonable estimates of the amount can be made.

Deferred revenue represents user charges and other fees which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year the services are provided.

TOWN OF BIRTLE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2009

2. Significant Accounting Policies (continued)

h) Measurement Uncertainty

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued revenues are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

3. Cash and Temporary Investments

Cash and temporary investments are comprised of the following:

	<u>2009</u>	<u>2008</u>
Cash	\$ 627,344	\$ 526,408
Temporary Investments	<u>53,389</u>	<u>52,956</u>
	<u>\$ 680,733</u>	<u>\$ 579,364</u>

Temporary investments are comprised mainly of guaranteed investment certificates and term deposits and have a market value approximating cost. The Municipality has designated \$486,216 (2008 - \$392,939) to reserves for debt principal repayments and tangible capital asset acquisitions. See Schedule 6 – Schedule of Change in Reserve Fund Balances.

4. Amounts Receivable

Amounts receivable are valued at their net realizable value.

	<u>2009</u>	<u>2008</u>
Taxes on roll (Schedule 11)	\$ 145,507	\$ 169,181
Government grants	53,893	10,800
Utility customers	6,351	1,792
Accrued interest	-	-
Organizations and individuals	28,738	6,244
Other governments	<u>42,828</u>	<u>37,386</u>
	277,317	225,403
Less allowances for doubtful amounts	<u>(8,513)</u>	<u>(304)</u>
	<u>\$ 268,804</u>	<u>\$ 225,099</u>

5. Accounts Payable and Accrued Liabilities

	<u>2009</u>	<u>2008</u>
Accounts payable	\$ 37,324	\$ 68,465
Accrued expenses	-	-
Accrued interest payable	-	-
School levies (Schedule 13)	12,632	3,145
Other governments	<u>26,796</u>	<u>16,409</u>
	<u>\$ 76,752</u>	<u>\$ 88,019</u>

TOWN OF BIRTLE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2009

6. Long Term Debt

	<u>2009</u>	<u>2008</u>
General Authority:		
Province of Manitoba (REDI) loan payable, bearing no interest with no set terms of repayment	<u>\$ 26,000</u>	<u>\$ 26,000</u>
Utility Funds:		
Debenture for utility, interest at 5.375%, payable at \$9,880 annually including interest, maturing 2020	<u>80,475</u>	<u>85,746</u>
	<u><u>\$ 106,475</u></u>	<u><u>\$ 111,746</u></u>

Principal payments required in each of the next five years are as follows:

2010	\$ 5,554
2011	\$ 5,853
2012	\$ 6,168
2013	\$ 6,500
2014	\$ 6,848

7. Retirement Benefits

The majority of the employees of the Municipality are members of the Municipal Employees' Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. MEPP members will receive benefits based on 1.5% of their final average yearly Canada Pension Plan (CPP) earnings times years of service, plus 2% of their final average yearly non-CPP earnings times years of service. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Canadian Institute of Chartered Accountants Handbook section PS3250.

Pension assets consist of investment grade securities. Market and credit risk on these securities are managed by MEPP by placing plan assets in trust and through MEPP investment policy. The pension expense is based on the contribution rate. The MEPP requires that employees contribute 5.8% of basic annual earnings up to the CPP ceiling plus 7.0% of basic annual earnings in excess of the CPP ceiling, plus an additional 0.1% of earnings below and in excess of the CPP ceiling from employees that are not members of the Municipal Disability Income Plan. The employers are required to match the employee contributions to the MEPP. Actual contributions to MEPP made during the year by the Municipality on behalf of its employees amounted to \$12,733 (2008 - \$10,541) and are included in the statement of operations.

Any unfunded liabilities are to be funded by the participating employers. The most recent actuarial valuation as of December 31, 2008 indicates the plan is fully funded on a going concern basis but has an unfunded solvency liability of \$1.1 million. The solvency position of the plan is determined by comparing the solvency of the plan assets to the actuarial present value of the benefits accrued in respect of credited service prior to the valuation date, calculated as if the plan were wound up on December 31, 2008. Effective January 2010, employee and employer contributions will increase to 6.3% of basic annual earnings up to the CPP ceiling, plus 7.5% of basic earnings in excess of the CPP ceiling. The new contribution rates are sufficient to fund the solvency liability by December 2013.

8. Financial Instruments

The Municipality as part of its operations carries a number of financial instruments. It is management's opinion the Municipality is not exposed to significant interest, currency or credit risk arising from these financial instruments, except as otherwise disclosed. Unless otherwise noted, the fair value of these financial instruments approximates their carrying values.

TOWN OF BIRTLE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2009

9. Budget

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the Municipality has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these financial statements have been approved by council.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in Schedule 10 - Reconciliation of the Financial Plan to the Budget.

10. Changes in Accounting Policies

The Municipality has restated its financial statements to comply with the adoption of generally accepted accounting principles as recommended by the Public Sector Accounting Board (PSAB).

Section PS3150 requires governments to record and amortize their tangible capital assets on their financial statements. In addition, leases, which substantially transfer all of the risks and benefits of ownership to the government, should be treated as capital leases.

PSAB requires that the government reporting entity include all the organizations controlled by the government. PSAB also requires governments to account for government partnerships on a proportional consolidation basis whereby the government consolidates their pro-rata share of the partnership's assets, liabilities, revenues and expenses.

	<u>2009</u>	<u>2008</u>
Opening fund balances:		
Nominal Surplus - General Operating Fund	\$ 56,314	\$ 107,059
General Reserve Funds	271,895	208,742
Surplus - General Capital Fund	984,998	980,932
Nominal Surplus - Utility Operating Fund	51,391	56,372
Utility Reserve Funds	121,044	113,764
Surplus - Utility Capital Fund	<u>60,691</u>	<u>38,016</u>
Opening accumulated surplus, all funds, as previously reported	\$ 1,546,333	\$ 1,504,885
Adjustments:		
Tangible capital assets	1,519,067	1,556,873
Fixed assets in the capital funds	(1,254,984)	(1,251,480)
Debenture principal	<u>(5,271)</u>	<u>(27,548)</u>
Opening non-consolidated accumulated surplus, restated	\$ 1,805,145	\$ 1,782,730
Consolidation of controlled entities and government partnerships	<u>133,543</u>	<u>135,450</u>
Opening consolidated accumulated surplus, as restated	\$ 1,938,688	\$ 1,918,180
Consolidated annual surplus	<u>37,457</u>	<u>20,508</u>
Consolidated accumulated surplus, end of year	<u>\$ 1,976,145</u>	<u>\$ 1,938,688</u>

TOWN OF BIRTLE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2009

11. Public Sector Compensation Disclosure

It is a requirement of the *Public Sector Compensation Disclosure Act* that annual public disclosure be made of aggregate compensation paid to members of council, and of individual compensation in an amount exceeding \$50,000 annually to any member of council, officer or employee of the Municipality. For the year ended December 31, 2009:

- a) Compensation paid to members of council amounted to \$26,930 in aggregate.
- b) There were no members of council receiving compensation in excess of \$50,000 individually.

Council Members:

	<u>Compensation</u>	<u>Expenses</u>	<u>Total</u>
Mayor - Heath Austin	\$ 3,628	\$ -	\$ 3,628
Ron Bell	4,167	390	4,557
Brent Lelond	934	-	934
Alcide Robert	2,090	-	2,090
Dwight Stewart	4,632	1,188	5,820
Ron Strynadka	3,891	789	4,680
Terry Vanmackelberg	3,710		3,710
Ken Wilander	3,878	638	4,516
	<u>\$ 26,930</u>	<u>\$ 3,005</u>	<u>\$ 29,935</u>

12. Public Utilities Board

The Public Utilities Board (PUB) regulates the rates charged by all water and sewer utilities, except the City of Winnipeg utility and those utilities operated by the Manitoba Water Services Board. PUB has the authority to order any owner of a utility to adopt uniform and prescribed accounting policies. PUB's prescribed accounting policies on tangible capital assets and government transfers do not meet the recommendations of PSAB.

No capital grants have been deferred and amortized in these financial statements.

TOWN OF BIRTLE
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS
Year Ended December 31, 2009

SCHEDULE 1

	General Capital Assets					Infrastructure			Totals	
	Land and Land Improvements	Buildings and Leasehold Improvements	Vehicles and Equipment	Computer Hardware and Software	Asset Under Construction	Roads, Streets, and Bridges	Water and Sewer	Assets Under Construction	2009	2008
Cost										
Opening costs	316,436	607,691	441,280	20,308	-	719,221	755,531	95,558	2,956,025	2,954,149
Additions during the year	-	-	58,218	-	8,684	51,793	11,651	-	130,346	51,228
Disposals and write downs	-	(43,796)	(40,132)	-	-	-	-	-	(83,928)	(9,420)
Closing costs	316,436	563,895	459,366	20,308	8,684	771,014	767,182	95,558	3,002,443	2,995,957
Accumulated Amortization										
Opening accum'd amortization	41,200	184,443	178,873	11,337	-	544,649	462,963	-	1,423,465	1,380,781
Amortization	1,467	16,227	32,178	3,783	-	12,029	13,987	-	79,671	82,617
Disposals and write downs	-	(1,903)	(40,132)	-	-	-	-	-	(42,035)	-
Closing accum'd amortization	42,667	198,767	170,919	15,120	-	556,678	476,950	-	1,461,101	1,463,398
Net Book Value of Tangible Capital Assets	273,769	365,128	288,447	5,188	8,684	214,336	290,232	95,558	1,541,342	1,532,559

The Municipality has 20 km of roads that are capitalized at a nominal value of \$500,020.

TOWN OF BIRTLE
CONSOLIDATED SCHEDULE OF REVENUES
Year Ended December 31, 2009

SCHEDULE 2

	<u>2009 Actual</u>	<u>2008 Actual</u>
Property taxes:		
Municipal taxes levied (Schedule 12)	\$ 616,837	\$ 597,129
Taxes added	1,624	-
Penalties and interest	24,274	22,971
	<u>642,735</u>	<u>620,100</u>
Grants in lieu of taxation:		
Federal government	-	-
Federal government enterprises	6,711	6,408
Provincial government	8,596	8,202
Provincial government enterprises	39,547	37,672
Other local governments	-	-
Non-government organizations	-	-
	<u>54,854</u>	<u>52,282</u>
User fees		
Parking meters	-	-
Sales of service	49,575	43,362
Sales of goods	-	-
Rentals	19,326	51,780
Development charges	-	-
Facility use fees	59,026	30,341
	<u>127,927</u>	<u>125,483</u>
Grants - Province of Manitoba		
General assistance payment	24,808	24,880
General support grant	-	-
VLT revenues	18,406	18,219
Conditional grants	56,950	29,051
	<u>100,164</u>	<u>72,150</u>
Grants - other		
Federal government - gas tax funding	40,344	20,172
Federal government - other	-	-
Other local governments	62,301	42,432
	<u>102,645</u>	<u>62,604</u>
Permits, licences and fines		
Permits	-	-
Licences	400	130
Aggregate mining and transportation fees	-	-
Fines	-	-
	<u>400</u>	<u>130</u>
Investment income:		
Cash and temporary investments	9,503	24,136
Marketable securities	-	-
Municipal debentures	-	-
Other (specify):	-	-
	<u>9,503</u>	<u>24,136</u>
Other revenue:		
Gain on sale of tangible capital assets	1,626	-
Gain on sale of real estate held for sale	-	-
Miscellaneous (specify):	40,331	32,063
	<u>41,957</u>	<u>32,063</u>
Water and sewer (Schedule 9)	<u>164,933</u>	<u>162,509</u>
Total revenue	<u><u>1,245,118</u></u>	<u><u>1,151,457</u></u>

CONSOLIDATED SCHEDULE OF EXPENSES

Year Ended December 31, 2009

	2009 Actual	2008 Actual
General government services:		
Legislative	\$ 23,984	\$ 24,722
General administrative	215,733	198,551
Other	44,440	135,127
	<u>284,157</u>	<u>358,400</u>
Protective services:		
Police	3,600	3,600
Fire	41,318	39,504
Emergency measures	2,065	4,865
Other protection	12,539	15,227
	<u>59,522</u>	<u>63,196</u>
Transportation services:		
Road transport		
Administration and engineering	771	779
Road and street maintenance	206,886	149,308
Bridge maintenance	-	-
Sidewalk and boulevard maintenance	-	-
Street lighting	15,097	15,097
Other	30,583	32,435
Air transport	-	-
Public transit	11,557	8,609
	<u>264,894</u>	<u>206,228</u>
Environmental health services:		
Waste collection and disposal	49,382	27,642
Recycling	10,650	12,882
Other	940	940
	<u>60,972</u>	<u>41,464</u>
Public health and welfare services:		
Public health	12,155	13,756
Medical care	-	-
Hospital care	1,616	711
Social assistance	7,092	6,772
	<u>20,863</u>	<u>21,239</u>
Regional planning and development		
Planning and zoning	11,179	2,722
Urban renewal	-	-
Beautification and land rehabilitation	5,693	2,793
Urban area weed control	-	-
Other	-	-
	<u>16,872</u>	<u>5,515</u>
Resource conservation and industrial development		
Rural area weed control	-	-
Drainage of land	-	-
Veterinary services	900	750
Water resources and conservation	408	408
Regional development	42,177	42,998
Industrial development	-	-
Tourism	26,422	19,764
Other	22,500	21,207
	<u>92,407</u>	<u>85,127</u>
Sub-totals forward	<u>799,687</u>	<u>781,169</u>

TOWN OF BIRTLE
CONSOLIDATED SCHEDULE OF EXPENSES
Year Ended December 31, 2009

SCHEDULE 3

Sub-totals forward	<u>799,687</u>	<u>781,169</u>
Recreation and cultural services:		
Administration	20,746	38,894
Community centers and halls	10,563	5,000
Swimming pools and beaches	26,608	14,117
Golf courses	-	-
Skating and curling rinks	142,989	76,002
Parks and playgrounds	18,637	32,174
Other recreational facilities	228	880
Museums	500	-
Libraries	12,614	12,910
Other cultural facilities	579	2,853
	<u>233,464</u>	<u>182,830</u>
Water and sewer services (Schedule 9)	<u>174,510</u>	<u>166,950</u>
Total expenses	<u>1,207,661</u>	<u>1,130,949</u>

TOWN OF BIRTLE

SCHEDULE 4

CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM

Year Ended December 31, 2009

	General Government*		Protective Services		Transportation Services		Environmental Health Services		Public Health and Welfare Services	
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008
REVENUE										
Property taxes	\$ 622,424	\$ 575,449	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	54,854	52,282	-	-	-	-	-	-	-	-
User fees	12,856	18,865	1,169	105	15,297	35,108	-	10,477	15,369	1,605
Prov of MB - Unconditional Grants	43,214	43,099	-	-	-	-	-	-	-	-
Prov of MB - Conditional Grants	-	1,000	-	-	31,782	12,230	-	-	3,792	-
Grants - other	-	-	-	-	40,344	20,172	-	-	-	-
Permits, licences and fines	400	130	-	-	-	-	-	-	-	-
Investment income	1,404	9,481	2,442	3,648	1,156	2,785	-	-	27	79
Other revenue	1,082	13,660	-	-	7,378	-	-	-	-	-
Water and sewer	-	-	-	-	-	-	-	-	-	-
Total revenue	\$ 736,234	\$ 713,966	\$ 3,611	\$ 3,753	\$ 95,957	\$ 70,295	\$ -	\$ 10,477	\$ 19,188	\$ 1,684
EXPENSES										
Personnel services	\$ 166,905	\$ 150,237	\$ 8,330	\$ 5,246	\$ 94,181	\$ 84,799	\$ 22,837	\$ 13,338	\$ 7,517	\$ 10,287
Contract services	71,708	63,919	17,648	22,108	68,932	15,899	30,120	17,319	10,866	8,411
Utilities	3,801	4,223	4,466	3,951	23,815	22,147	721	825	286	211
Maintenance materials and supplies	16,350	21,268	13,644	13,623	39,996	46,630	6,354	9,042	1,594	1,378
Grants and contributions	300	-	3,600	3,600	-	-	-	-	600	-
Amortization	4,450	5,351	11,834	14,668	37,888	36,671	940	940	-	952
Interest on long term debt	-	-	-	-	-	-	-	-	-	-
Other	20,643	113,402	-	-	82	82	-	-	-	-
Total expenses	\$ 284,157	\$ 358,400	\$ 59,522	\$ 63,196	\$ 264,894	\$ 206,228	\$ 60,972	\$ 41,464	\$ 20,863	\$ 21,239
Surplus (Deficit)	\$ 452,077	\$ 355,566	\$ (55,911)	\$ (59,443)	\$ (168,937)	\$ (135,933)	\$ (60,972)	\$ (30,987)	\$ (1,675)	\$ (19,555)

* The general government category includes revenues and expenses that cannot be attributed to a particular sector.

TOWN OF BIRTLE

SCHEDULE 4

CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM

Year Ended December 31, 2009

	Regional Planning and Development		Resource Conservation and Industrial Dev		Recreation and Cultural Services		Water and Sewer Services		Total	
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008
REVENUE										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,311	\$ 44,651	\$ 642,735	\$ 620,100
Grants in lieu of taxation	-	-	-	-	-	-	-	-	54,854	52,282
User fees	2,043	6,557	12,443	14,542	68,750	38,224	-	-	127,927	125,483
Prov of MB - Unconditional Grants	-	-	-	-	-	-	-	-	43,214	43,099
Prov of MB - Conditional Grants	4,353	3,007	1,500	1,500	15,523	11,314	-	-	56,950	29,051
Grants - other	924	924	9,750	9,016	51,627	32,492	-	-	102,645	62,604
Permits, licences and fines	-	-	-	-	-	-	-	-	400	130
Investment income	208	538	1,076	2,538	1,877	1,787	1,313	3,280	9,503	24,136
Other revenue	-	-	2,737	2,762	30,760	15,641	-	-	41,957	32,063
Water and sewer	-	-	-	-	-	-	164,933	162,509	164,933	162,509
Total revenue	\$ 7,528	\$ 11,026	\$ 27,506	\$ 30,358	\$ 168,537	\$ 99,458	\$ 186,557	\$ 210,440	\$ 1,245,118	\$ 1,151,457
EXPENSES										
Personnel services	\$ 543	\$ 350	\$ 24,502	\$ 22,609	\$ 59,219	\$ 46,654	\$ 64,326	\$ 61,981	\$ 448,360	\$ 395,501
Contract services	12,020	1,148	17,337	11,909	41,913	23,813	31,735	31,850	302,279	196,376
Utilities	-	-	8,437	7,868	19,686	15,228	23,058	19,528	84,270	73,981
Maintenance materials and supplies	2,754	2,385	11,048	9,771	59,097	41,566	23,773	24,617	174,610	170,280
Grants and contributions	924	924	19,057	19,567	45,144	47,246	-	-	69,625	71,337
Amortization	-	-	2,723	2,723	7,849	7,690	13,987	13,622	79,671	82,617
Interest on long term debt	-	-	-	-	-	-	10,192	12,513	10,192	12,513
Other	631	708	9,303	10,680	556	633	7,439	2,839	38,654	128,344
Total expenses	\$ 16,872	\$ 5,515	\$ 92,407	\$ 85,127	\$ 233,464	\$ 182,830	\$ 174,510	\$ 166,950	\$ 1,207,661	\$ 1,130,949
Surplus (Deficit)	\$ (9,344)	\$ 5,511	\$ (64,901)	\$ (54,769)	\$ (64,927)	\$ (83,372)	\$ 12,047	\$ 43,490	\$ 37,457	\$ 20,508

CONSOLIDATED DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS

Year Ended December 31, 2009

	Core Government		Controlled Entities		Government Partnerships		Total	
	2009	2008	2009	2008	2009	2008	2009	2008
REVENUE								
Property taxes	\$ 642,735	\$ 620,100	\$ -	\$ -	\$ -	\$ -	\$ 642,735	\$ 620,100
Grants in lieu of taxation	54,854	52,282	-	-	-	-	54,854	52,282
User fees	41,910	65,512	-	-	86,017	59,971	127,927	125,483
Prov of MB - Unconditional Grants	43,214	43,099	-	-	-	-	43,214	43,099
Prov of MB - Conditional Grants	39,625	16,540	-	-	17,325	12,511	56,950	29,051
Grants - other	65,264	39,812	-	-	37,381	22,792	102,645	62,604
Permits, licences and fines	400	130	-	-	-	-	400	130
Investment income	6,483	19,267	-	-	3,020	4,869	9,503	24,136
Other revenue	1,082	13,660	-	-	40,875	18,403	41,957	32,063
Water and sewer	164,933	162,509	-	-	-	-	164,933	162,509
Total revenue	\$ 1,060,500	\$ 1,032,911	\$ -	\$ -	\$ 184,618	\$ 118,546	\$ 1,245,118	\$ 1,151,457
EXPENSES								
Personnel services	\$ 401,092	\$ 349,058	\$ -	\$ -	\$ 47,268	\$ 46,443	\$ 448,360	\$ 395,501
Contract services	264,609	175,324	-	-	37,670	21,052	302,279	196,376
Utilities	61,291	55,389	-	-	22,979	18,592	84,270	73,981
Maintenance materials and supplies	125,418	139,761	-	-	49,192	30,519	174,610	170,280
Grants and contributions	81,788	75,819	-	-	(12,163)	(4,482)	69,625	71,337
Amortization	69,643	75,658	-	-	10,028	6,959	79,671	82,617
Interest on long term debt	10,192	12,513	-	-	-	-	10,192	12,513
Other	37,527	126,976	-	-	1,127	1,368	38,654	128,344
Total expenses	\$ 1,051,560	\$ 1,010,498	\$ -	\$ -	\$ 156,101	\$ 120,451	\$ 1,207,661	\$ 1,130,949
Surplus (Deficit)	\$ 8,940	\$ 22,413	\$ -	\$ -	\$ 28,517	\$ (1,905)	\$ 37,457	\$ 20,508

SCHEDULE OF CHANGE IN RESERVE FUND BALANCES

Year Ended December 31, 2009

	2009						Sub Total
	General Reserve	Replacement Reserve	Bridge Reserve	Fire Truck Reserve	Fire Equipment Reserve	Building Reserve	
REVENUE							
Investment income	\$ 712	\$ 109	\$ 412	\$ 2,214	\$ 228	\$ 142	\$ 3,817
Other income	-	-	-	-	-	-	-
Total revenue	712	109	412	2,214	228	142	3,817
EXPENSES							
Investment charges	-	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-	-
Total expenses	-	-	-	-	-	-	-
NET REVENUES	712	109	412	2,214	228	142	3,817
TRANSFERS							
Debt repayments	-	-	-	-	-	-	-
Transfers from (to) operating fund	15,000	5,000	-	10,000	2,000	-	32,000
Transfers from (to) utility fund	-	-	-	-	-	-	-
Acquisition of tangible capital assets	-	-	-	-	-	-	-
CHANGE IN RESERVE FUND BALANCES	15,712	5,109	412	12,214	2,228	142	35,817
FUND SURPLUS, BEGINNING OF YEAR	68,856	10,300	9,671	51,982	22,424	13,943	177,176
FUND SURPLUS, END OF YEAR	\$ 84,568	\$ 15,409	\$ 10,083	\$ 64,196	\$ 24,652	\$ 14,085	\$ 212,993

TOWN OF BIRTLE

SCHEDULE 6

SCHEDULE OF CHANGE IN RESERVE FUND BALANCES

Year Ended December 31, 2009

	2009				2008	
	Disposal Reserve	Rink Reserve	Gas Tax Reserve	Utility Reserve	Total	Total
REVENUE						
Investment income	\$ 27	\$ 710	\$ 66	\$ 1,313	\$ 5,933	\$ 12,261
Other income	-	-	-	-	-	-
Total revenue	27	710	66	1,313	5,933	12,261
EXPENSES						
Investment charges	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-
Total expenses	-	-	-	-	-	-
NET REVENUES	27	710	66	1,313	5,933	12,261
TRANSFERS						
Debt repayments	-	-	-	-	-	-
Transfers from (to) operating fund	-	3,000	40,344	-	75,344	54,172
Transfers from (to) utility fund	-	-	-	12,000	12,000	4,000
Acquisition of tangible capital assets	-	-	-	-	-	-
CHANGE IN RESERVE FUND BALANCES	27	3,710	40,410	13,313	93,277	70,433
FUND SURPLUS, BEGINNING OF YEAR	2,600	26,853	65,266	121,044	392,939	322,506
FUND SURPLUS, END OF YEAR	\$ 2,627	\$ 30,563	\$ 105,676	\$ 134,357	\$ 486,216	\$ 392,939

TOWN OF BIRTLE
SCHEDULE OF TRUST FUNDS
Year Ended December 31, 2009

SCHEDULE 7

	Cemetery Trust	Name of Trust	Name of Trust	Name of Trust	Name of Trust	Name of Trust	Total	
							2009	2008
ASSETS								
Cash and temporary investments	\$ 42,243	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,243	\$ 37,655
Portfolio investments	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	2,600
	<u>\$ 42,243</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,243</u>	<u>\$ 40,255</u>
LIABILITIES AND FUND BALANCES								
Due to Municipality	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund balance	42,243	-	-	-	-	-	42,243	40,255
	<u>\$ 42,243</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,243</u>	<u>\$ 40,255</u>
REVENUES								
Contributions and donations	\$ 1,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,600	\$ 2,600
Investment income	388	-	-	-	-	-	388	1,523
	<u>1,988</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,988</u>	<u>4,123</u>
EXPENDITURES								
Cemetery maintenance	-	-	-	-	-	-	-	1,400
Distribution to beneficiaries	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,400</u>
EXCESS OF REVENUES OVER EXPENDITURES	1,988	-	-	-	-	-	1,988	2,723
FUND BALANCE, BEGINNING OF YEAR	40,255	-	-	-	-	-	40,255	37,532
FUND BALANCE, END OF YEAR	<u>\$ 42,243</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,243</u>	<u>\$ 40,255</u>

TOWN OF BIRTLE

SCHEDULE 8

SCHEDULE OF FINANCIAL POSITION FOR UTILITIES

Year Ended December 31, 2009

	2009						2009	2008
	Birtle Utility	Name of Utility	Name of Utility	Name of Utility	Name of Utility	Name of Utility	Total	Total
FINANCIAL ASSETS								
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts receivable	11,180	-	-	-	-	-	11,180	7,749
Portfolio investments	-	-	-	-	-	-	-	-
Other	38,304	-	-	-	-	-	38,304	8,000
	<u>\$ 49,484</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,484</u>	<u>\$ 15,749</u>
LIABILITIES								
Bank indebtedness	\$ 81,459	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,459	\$ 23,451
Accounts payable and accrued liabilities	151	-	-	-	-	-	151	19,421
Deferred revenue	-	-	-	-	-	-	-	-
Long-term debt (Note 9)	80,475	-	-	-	-	-	80,475	85,746
Other	-	-	-	-	-	-	-	12,454
	<u>162,085</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>162,085</u>	<u>141,072</u>
NET FINANCIAL DEBT	<u>\$ (112,601)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (112,601)</u>	<u>\$ (125,323)</u>
NON-FINANCIAL ASSETS								
Tangible capital assets (Schedule 1)	\$ 385,790	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 385,790	\$ 388,126
Inventories	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-
	<u>385,790</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>385,790</u>	<u>388,126</u>
FUND SURPLUS	<u>\$ 273,189</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 273,189</u>	<u>\$ 262,803</u>

SCHEDULE OF UTILITY OPERATIONS - Town of Birtle
Year Ended December 31, 2009

	2009 Budget	2009 Actual	2008 Actual
REVENUE			
Water fees	\$ 154,750	\$ 150,814	\$ 144,324
Sewer fees	-	-	-
Property taxes	-	20,311	44,651
Bulk Water fees	5,000	4,021	11,938
Lagoon tipping fees	-	-	-
Hydrant rentals	2,700	2,700	2,700
Connection charges	-	-	-
Penalties	3,000	1,816	3,536
Government transfers - operating	-	-	-
Government transfers - capital	-	-	-
Investment income	-	-	-
Administration fees	-	-	-
Other income	100	5,582	11
Total revenue	<u>165,550</u>	<u>185,244</u>	<u>207,160</u>
EXPENSES			
General			
Administration	26,000	22,290	21,945
Training costs	-	-	-
Billing and collection	500	245	475
Utilities (telephone, electricity, etc.)	-	-	-
sub-total- general	<u>26,500</u>	<u>22,535</u>	<u>22,420</u>
Water			
Purification and treatment	116,050	115,779	98,822
Transmission and distribution	11,500	1,245	11,476
Transportation services	-	-	-
Water purchases	-	-	-
Connection costs	-	-	-
Amortization	13,987	13,987	13,622
Interest on long term debt	10,192	10,192	12,513
sub-total- water	<u>151,729</u>	<u>141,203</u>	<u>136,433</u>
Sewer			
Collection system costs	10,000	8,408	6,479
Treatment and disposal cost	-	-	-
Lift Station costs	5,000	2,364	1,618
Transportation services	-	-	-
Water purchases	-	-	-
Connection costs	-	-	-
Amortization	-	-	-
Interest on long term debt	-	-	-
sub-total- sewer	<u>15,000</u>	<u>10,772</u>	<u>8,097</u>
Total expenses	<u>193,229</u>	<u>174,510</u>	<u>166,950</u>
NET REVENUES	(27,679)	10,734	40,210
TRANSFERS			
Transfers from (to) operating fund	20,311	11,652	
Transfers from (to) capital fund	-		
Transfers from (to) reserve funds	<u>(12,000)</u>	<u>(12,000)</u>	<u>(4,000)</u>
CHANGE IN UTILITY FUND BALANCE	(19,368)	10,386	36,210
FUND SURPLUS, BEGINNING OF YEAR	<u>262,803</u>	<u>262,803</u>	<u>226,593</u>
FUND SURPLUS, END OF YEAR	<u>\$ 243,435</u>	<u>\$ 273,189</u>	<u>\$ 262,803</u>

RECONCILIATION OF THE FINANCIAL PLAN TO THE BUDGET

Year Ended December 31, 2009

	Financial Plan General	Financial Plan Utility(ies)	Amortization (TCA)	Interest Expense	Transfers	Long Term Accruals	Consolidated Entities	PSAB Budget
REVENUE								
Property taxes	\$ 641,945	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 641,945
Grants in lieu of taxation	54,854	-	-	-	-	-	-	54,854
User fees	67,300	-	-	-	-	-	86,017	153,317
Grants - Province of Manitoba	96,700	-	-	-	-	-	17,325	114,025
Grants - other	68,764	-	-	-	-	-	37,381	106,145
Permits, licences and fines	1,150	-	-	-	-	-	-	1,150
Investment income	1,200	-	-	-	-	-	3,020	4,220
Other revenue	-	-	-	-	-	-	40,875	40,875
Water and sewer	-	185,861	-	-	-	-	-	185,861
Transfers from accumulated surplus	-	15,500	-	-	(15,500)	-	-	-
Transfers from reserves	71,365	-	-	-	(71,365)	-	-	-
Total revenue	\$ 1,003,278	\$ 201,361	\$ -	\$ -	\$ (86,865)	\$ -	\$ 184,618	\$ 1,302,392
EXPENSES								
General government services	\$ 259,450	\$ -	\$ 4,450	\$ -	\$ 9,865	\$ -	\$ -	\$ 273,765
Protective services	53,575	-	11,834	-	-	-	-	65,409
Transportation services	200,300	-	30,583	-	-	-	11,557	242,440
Environmental health services	49,000	-	940	-	-	-	-	49,940
Public health and welfare services	20,750	-	-	-	-	-	-	20,750
Regional planning and development	4,320	-	-	-	-	-	1,223	5,543
Resource cons and industrial dev	68,450	-	-	-	-	-	22,677	91,127
Recreation and cultural services	106,547	-	7,849	-	-	-	120,644	235,040
Water and sewer services	-	189,361	13,987	10,192	-	-	-	213,540
Fiscal services:								
Transfer to capital	135,365	-	(135,365)	-	-	-	-	-
Debt charges	20,311	-	-	(20,311)	-	-	-	-
Short term interest	-	-	-	-	-	-	-	-
Transfer to reserves	75,345	12,000	-	-	(87,345)	-	-	-
Allowance for tax assets	9,865	-	-	-	(9,865)	-	-	-
Total expenses	\$ 1,003,278	\$ 201,361	\$ (65,722)	\$ (10,119)	\$ (87,345)	\$ -	\$ 156,101	\$ 1,197,554
Surplus (Deficit)	\$ -	\$ -	\$ 65,722	\$ 10,119	\$ 480	\$ -	\$ 28,517	\$ 104,838

**TOWN OF BIRTLE
ANALYSIS OF TAXES ON ROLL
Year Ended December 31, 2009**

SCHEDULE 11

	<u>2009</u>	<u>2008</u>
Balance, beginning of year	\$ 169,181	\$ 161,182
Add:		
Tax levy (Schedule 12)	794,142	774,371
Taxes added	1,624	-
Penalties or interest	24,274	22,971
Other accounts added	9,882	17,979
Tax Adjustments: refunds	2,216	1,351
Sub-total	832,138	816,672
Deduct:		
Cash collections - current	608,512	599,600
Cash collections - arrears	121,996	68,311
Writeoffs	1,656	20,707
Title value of land sales	-	-
Title value of tax titles acquired	-	-
Tax discounts	1,798	1,963
M.P.T.C. - cash advance	121,850	118,092
Other credits (specify)	-	-
Sub-total	855,812	808,673
Balance, end of year	\$ 145,507	\$ 169,181

TOWN OF BIRTLE
ANALYSIS OF TAX LEVY
Year Ended December 31, 2009

SCHEDULE 12

	2009			2008
	Assessment	Mill Rate	Levy	Levy
Other governments (L.U.D.): Name of LUD				
Debt charges:				
Frontage				
L.I.D.				
Other: Water & sewer	12,512,400	1.680	21,021	41,673
General Municipal	7,612,430	69.000	525,258	483,351
Reserves:				
Birtle & District Community Centre	7,612,430	0.370	2,817	2,892
Fire equipment	7,612,430	0.250	1,903	1,902
Equipment	7,612,430	0.615	4,682	4,642
General	7,612,430	1.700	12,941	14,686
Fire truck	7,612,430	1.250	9,516	9,283
Special levies:				
Protection			38,700	38,700
Business tax (rate%)				
Total municipal taxes (Schedule 2)			616,837	597,129
Education support levy	2,122,520	16.080	34,130	34,128
Special levy:				
Park West	7,094,890	20.180	143,175	143,114
Total education taxes			177,305	177,242
Total tax levy (Schedule 11)			\$ 794,142	\$ 774,371

TOWN OF BIRTLE
 ANALYSIS OF SCHOOL ACCOUNTS
 Year Ended December 31, 2009

SCHEDULE 13

	2009				2008
	Opening Balance	Current Requirement	Current Payment	Ending Balance	Ending Balance
Education support levy	\$ 3,145	\$ 39,315	\$ (38,528)	\$ 3,932	\$ 3,145
Special levies					
Park West	-	157,407	(148,707)	8,700	-
Sub-total	-	157,407	(148,707)	8,700	-
Total	\$ 3,145	\$ 196,722	\$ (187,235)	\$ 12,632	\$ 3,145

SCHEDULE OF L.U.D. OPERATIONS - Name of L.U.D.
Year Ended December 31, 2009

	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>2008 Actual</u>
Revenue			
Taxation	\$ -	\$ -	\$ -
Other Revenue	-	-	-
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>
Expenses			
General Government:			
Indemnities	-	-	-
Transportation Services			
Road and street maintenance	-	-	-
Bridge maintenance	-	-	-
Sidewalk and boulevard maintenance	-	-	-
Street lighting	-	-	-
Other	-	-	-
Environmental health			
Waste collection and disposal	-	-	-
Recycling	-	-	-
Other	-	-	-
Regional planning and development			
Planning and zoning	-	-	-
Urban renewal	-	-	-
Beautification and land rehabilitation	-	-	-
Urban area weed control	-	-	-
Other	-	-	-
Recreation and cultural services			
Community centers and halls	-	-	-
Swimming pools and beaches	-	-	-
Golf courses	-	-	-
Skating and curling rinks	-	-	-
Parks and playgrounds	-	-	-
Other recreational facilities	-	-	-
Museums	-	-	-
Libraries	-	-	-
Other cultural facilities	-	-	-
Total expenses	<u>-</u>	<u>-</u>	<u>-</u>
Net revenues (expenses)	-	-	-
Transfers:			
Transfers from (to) L.U.D. reserves	-	-	-
Transfers from (to) operating fund	-	-	-
Other	-	-	-
Change in L.U.D. balances	-	-	-
Unexpended balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Unexpended balance, end of year	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>